

(CANTONMENT BRANCH NO 1 INFANTRY ROAD SUDHA CROSS BALLARI)

(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical (Strike whichever is not applicable) possession of which has been taken by the Authorized Officer of CANTONMENT BRANCH BALLARI (Name of the Branch) of the Canara Bank. will be sold on "As is where is", "As is what is", and " Whatever there is" on 26.06.2024 for recovery of Rs. 21,57,240/- as on 22.05.2024 and interest, charges thereon due to the CANTONMENT BRANCH BALLARI of Canara Bank from Mr. Chadrashekar S/o M Ramudu, his legal heirs (Smt Renukha W/o Chandrashekar M, Mr. Santosh kumar S/o Chandrashekar M and Smt Savitha D/o Chandrashekar M) H N 26 SN PET 4 CROSS, Ballari – 583101

The reserve price will be 1) Rs. 20.00 lakhs and the earnest money deposit will be 1) Rs 2 lakhs. The Earnest Money Deposit shall be deposited on or before 25.06.2024.

Details and full description of the immovable property with known encumbrances, if any.

- 1.) Mortgage of residential house situated at satyanarayan pet, 4th cross, City municipal corporation ward no 19,CMC ward no 17,CTS ward no 16,Block no 16,T S No 574/3G Municipal assessment no 33722,Measuring East –West 15 feet, North-South 36 feet total 540 Sq feet Ballari. House is owned by Sri Chandrashekar M

East : Jayachandra property

West : M Satish kumar's property

North : Road

South : T S No 573

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, CANTONMENT BALLARI (Branch name) Canara Bank, Mob:9449867124 during office hours on any working day.

Date: 23.05.2024

Place: BALLARI


Authorized Officer
CANARA BANK
कृते केनरा बँके / CANARA BANK
मुख्याधिकारी / Chief Manager
कन्टोनमेंट बल्लारी / CANTONMENT BALLARI

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 23.05.2024.

1.	NAME AND ADDRESS OF THE CREDITOR	CANARA BANK CANTONMENT BRANCH	
2.	NAME AND ADDRESS OF THE BORROWER AND GUARANTOR	1) Mr. Chadrashekar M S/o M Ramudu, H N 26 SN PET 4 CROSS, Ballari - 583101	
3	TOTAL LIABILITIES	Rs. 21,57,240/- as on 22.05.2024 and interest, charges there on	
4	(a)	MODE OF AUCTION	Online Electronic Bidding
	(b)	DETAILS OF THE AUCTION SERVICE PROVIDER	M/S CanBank Computer Service Ltd. No 218, J P Royale, 1 st Floor. Sampige Road, Malleshwaram, Bangalore - 560003. Web Site: www.indianbankseaction.com
	(c)	DATE & TIME OF AUCTION	26.06.2024(10AM – 2PM)
	(d)	PLACE OF ACUTION	ONLINE
5	RESERVED PRICE	Rs.20.00 lakhs	

Other terms and conditions:

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website www.bankeactionwizard.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorized Officer, on or before 25.06.2024 the auction dates during the office hours.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favor of Authorized Officer, Canara Bank,Cantonment Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, cantonment branch, Ballari, A/c No **209272434** IFSC Code: CNRB0001425 on or before 25.06.2024
- e) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 25.06.2024 (date), to Canara Bank,Cantonment Branch, Ballari by hand or by email.
- f) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.

- g) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- h) Bidders Name. Contact No. Address, E Mail Id.
- i) Bidder's A/c details for online refund of EMD.
- j) The intending bidders should register their names at portal WWW.indianbankseauction.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s Canbank Computer Service Ltd, No. 218. J. P. Royale, 1st Floor, Sampige Road, Malleshwaram Bengaluru 560003, Contact Sri Pakhare D D: 9480691777 & Sri Ramesh T H : 8553643144.
- k) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- l) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000.00 (The amount can be decided by the Authorized Officer depending upon the value of the property with a minimum of Rs. 10000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.
- m) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- n) For sale proceeds of Rs. 50 (Rupees Fifty) lakhs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- o) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- p) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

- q) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or cantonment branch ballari who, as a facilitating centre, shall make necessary arrangements.
- r) For further details contact The Chief Manager, Canara Bank, Cantonment Branch (Ph. No 08392-240648) e-mail id:cb1425@canarabank.com OR the service provider M/s Canbank Computer Service Ltd, No: 218, J P Royale, 1st Floor, Sampige Road, Malleshwaram Bengaluru 560003 Contact Sri Pakhare DD: 9480691777 & Sri Ramesh T H: 8553643144.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date: 23.05.2024

Place: Ballari

कृते कॅनरा बँक / For CANARA BANK
कन्टोन्मेंट बेल्लारी प्रबन्धक Chief Manager
Authorized Officer
CANTONMENT BELLARY
Canara Bank